



Economic
Development
Element

COMPREHENSIVE PLAN UPDATE

BREMERTON2035

Planning Commission

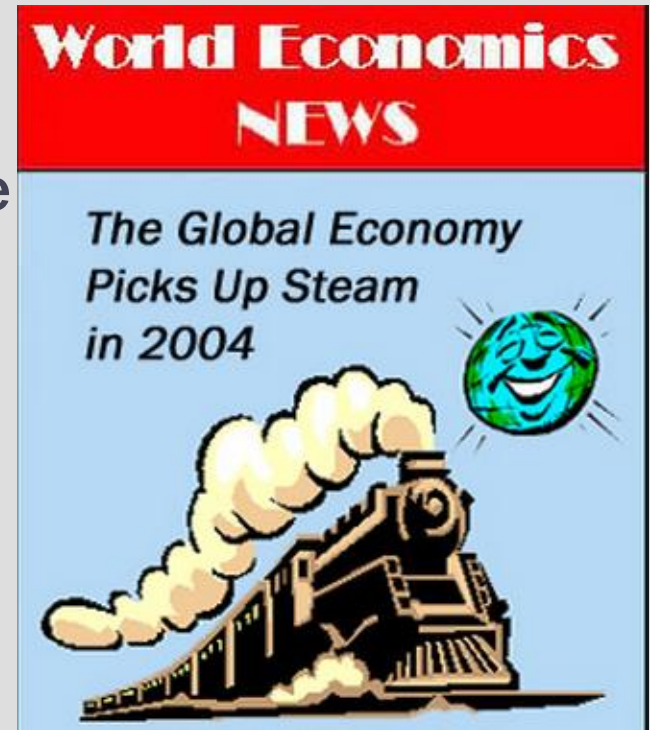
Workshop

March 2, 2016



ECONOMIC CLIMATE OF 2000-2004

- 2000-2004 was a period of considerable growth worldwide.
- Unprecedented growth Nationwide
 - 2004 had the lowest interest rates since 1954
 - Record inflow of money from abroad \$600 billion
- Bremerton see's revitalization!



CHANGES IN LANDSCAPE 2003 - 2015

- Even with “Great Recession” we witnessed progress:
 - New Ferry Terminal, Conference Center, fountain park, hotels, Credit union and expanded marina;
 - Washington Avenue condo’s; 606 Apartments, Spyglass Apartments
 - Norm Dicks Government Center;
 - Manette Bridge.



INTERESTING FACTS

Jurisdiction	Employee Estimates
Bremerton	28,359
Bainbridge Island	6,260
Port Orchard	6,810
Poulsbo	5,630
Unincorporated Kitsap	32,368

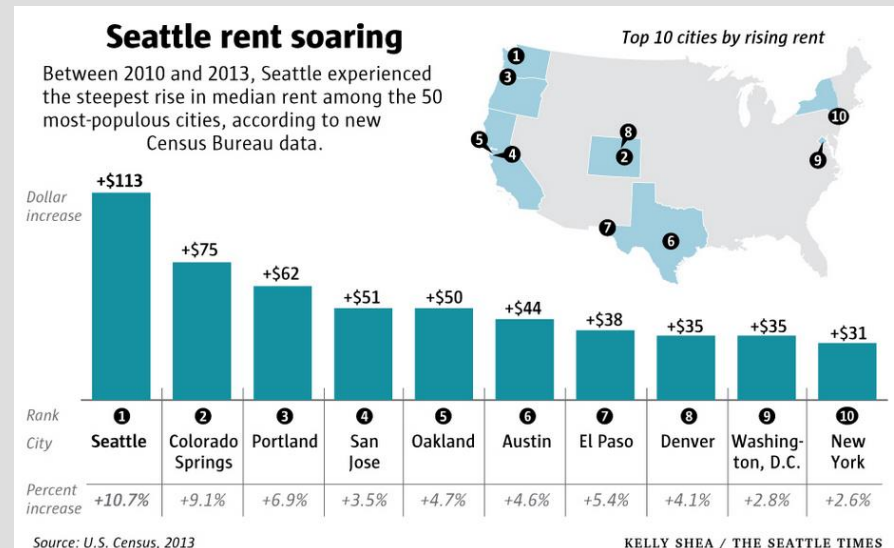
- Bremerton is the Metropolitan City in Kitsap County
- The number of businesses in Bremerton is steadily climbing
- Annual increases in B&O tax exemptions
 - 2016 = 140k per year.



Bremerton Business Licenses	
Year	Number of Licenses
2006	4,356
2008	4,536
2010	5,296
2012	5,390
2014	6,253

BREMERTON IS PRIMED FOR GROWTH

- **Seattle – the fastest growing big city in the USA in 2013** (census)
 - 18,000 new residents
 - 15,000 new jobs
- Amazon expects to have the capacity to house 70,000 employees by 2019
- 2015 – Seattle ranked top 10 most expensive Cities to live for renters (census)
- 7th worst traffic in USA
- Bremerton – just a ferry ride away!
 - 11 miles from Seattle...



ECONOMIC DEVELOPMENT VISION

As the only Metropolitan City within Kitsap County, Bremerton expects to substantially expand employment and job variety over the next 20 years to support a growing economy and lifestyle diversity within the region.

ECONOMIC DEVELOPMENT GOALS

- 1. Support expansion of commerce**
 - Incentives for redevelopment, growth in Centers, training opportunities
- 2. Upgrade street frontages**
 - Encourage rehabilitation of existing streets and building facades; ensure new development promotes street level activation.
- 3. Facilitate improvements through incentives/partnerships**
 - Pursue regional and state investments (MFTE)
- 4. Improve multi-modal transportation**
 - Working with other agencies: WSDOT, Kitsap Transit, County, NB-K, Port
- 5. Establish a regional presence as business friendly**
 - No-nonsense permit process, helpful staff, encourage tourism efforts, and community activities.

COMPREHENSIVE PLAN MORE INFO:

www.Bremerton2035.com

**March 16, 2016 @ City Council,
345 6th Street, Bremerton Comprehensive Plan
Update: Transportation Element**

Become an interested party

Send in a comments or questions

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