

2019 Refunding LTGO

Debt Service Fund

Summary:

This fund has been established to account for debt repayment associated with the issuance of bonds to fund construction of Park Plaza parking and related improvements. Revenue

sources to pay this debt include REET, a federal subsidy and a sales tax contribution from the state.

2019 Refunding LTGO Fund				
	Actual 2019	Actual 2020	Budget 2021	Budget 2022
Revenue				
Taxes	\$18,919	\$330,000	\$330,000	\$330,000
Licenses & permits	0	0	0	0
Intergovernmental	0	2,948	3,000	3,000
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	147,614	147,600	147,600
Debt Proceeds	151,491	0	0	0
Total Revenue	170,410	480,562	480,600	480,600
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	0	0	0
Debt service	0	425,236	530,844	528,447
Transfers & Other	0	0	0	0
Total Expenditures	0	425,236	530,844	528,447
Revenue over(under) expenditures	170,410	55,326	-50,244	-47,847
Beginning fund balance	0	170,410	225,736	179,451
Ending fund balance	\$170,410	\$225,736	\$175,492	\$131,604