

Capital Improvement Funds Overview

Introduction

Capital Improvement funds account for the acquisition and/or construction of major capital projects by the City with the exception of capital projects undertaken by the City's enterprise funds, which are included within those funds. The budget includes six capital improvement funds.

General Government Capital Improvement

This fund accounts for expenditures related to various general government capital improvement projects. These expenditures are in the form of transfers to the appropriate debt service funds. The primary source of revenues for this fund is the Real Estate Excise Tax (REET) receipts. The REET is levied on all sales of real estate. The City is authorized, by State law, to levy a quarter percent tax (described as "REET 1st Quarter"). Cities planning under the Growth Management Act (GMA) have the authority to levy a second quarter percent tax ("REET 2nd Quarter"). Bremerton has imposed both.

Park Facilities Construction

This capital fund accounts for expenditures related to Parks capital improvement projects. Funding for these projects largely come from a combination of grant funds, proceeds from the sale of park facilities as transferred from the contingency Reserve Fund, and transfers of REET funds when available for eligible projects from the General Government Capital Improvement Fund.

Residential Street and Sidewalk Fund

A dedicated capital construction fund for the purpose of making capital improvements to the City's residential streets and sidewalks.

Transportation Projects Fund

A dedicated capital construction fund for the purpose of making capital improvements to the City's street system.

Fire Public Safety Capital

A capital improvement fund established to account for the purchase of fire apparatus and fire and life safety equipment and remodel of fire facilities.

Affordable Housing Capital Fund

This new program sets aside capital funds for future affordable housing projects designated by Council. Revenue is based on anticipated construction sales tax received from multi-family tax exemption capital projects.

Capital Improvement Funds Overview

Capital Improvement Funds				
	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenue				
Taxes	\$2,009,923	\$3,381,178	\$3,234,758	\$3,144,258
Licenses & permits	0	0	125,000	125,000
Intergovernmental	1,693,514	3,166,291	3,465,581	6,892,496
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	687,388	1,990,859	1,785,123	1,672,878
Debt proceeds	0	0	0	0
Total revenue	4,390,825	8,538,328	8,610,462	11,834,632
Expenditures				
Personnel	0	133,535	358,100	299,283
Supplies, services & taxes	24,560	547,707	1,529,726	1,962,053
Capital expenditures	3,723,070	5,706,440	5,842,066	8,116,616
Debt service	0	0	0	0
Transfers	1,076,795	1,537,891	2,124,556	2,050,020
Total expenditures	4,824,425	7,925,573	9,854,448	12,427,972
Revenues over(under) expenditures	-433,600	612,755	-1,243,986	-593,340
Beginning fund balance	5,955,746	5,522,146	6,134,901	4,830,017
Ending Fund Balance	\$5,522,146	\$6,134,901	\$4,890,915	\$4,236,677
Fund Totals - Expenditures only				
General Government Capital	1,076,795	1,537,891	2,124,556	2,039,478
Park Facilities Construction	271,355	1,374,236	104,500	1,134,500
Residential Street & Sidewalk Fund	0	719,705	1,209,342	1,642,621
Transportation Projects Fund	1,676,957	3,003,160	5,334,519	7,397,058
Fire Public Safety Capital	1,799,318	1,290,581	981,531	114,315
Affordable Housing Capital	0	0	100,000	100,000
Total Capital Projects Funds	\$4,824,425	\$7,925,573	\$9,854,448	\$12,427,972

Capital Improvement Funds Overview

General Government Capital Improvement

Capital Improvement Fund

Summary:

This fund accounts for expenditures related to various General Government capital improvement projects, major leases and purchases and special projects approved by the City Council. Excise taxes from real estate sales are receipted into this fund for the purpose of funding

certain capital improvement projects as permitted by state law.

Funding supports debt service on the 2010 LTGO financing, and Government Center LTGO financing.

General Government Capital Improvement

	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenue				
Taxes	\$1,688,425	\$2,144,954	\$1,800,000	\$1,700,000
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	8,076	41,304	20,000	40,000
Debt proceeds	0	0	0	0
Total revenue	1,696,501	2,186,258	1,820,000	1,740,000
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	0	0	0
Debt service	0	0	0	0
Transfers	1,076,795	1,537,891	2,124,556	2,039,478
Total Expenditures	1,076,795	1,537,891	2,124,556	2,039,478
Revenues over(under) expenditures	619,706	648,367	-304,556	-299,478
Beginning fund balance	1,471,806	2,091,512	2,739,879	2,533,039
Ending fund balance	\$2,091,512	\$2,739,879	\$2,435,323	\$2,233,561

2020 Budget Highlights:

- Transfers for debt service payments associated with prior capital improvement projects include:
 - Government Center LTGO—\$330,000
 - 2019 Refunding LTGO—\$75,000
- Transfers to support statutorily allowed capital and major maintenance include:
 - General Fund—\$300,000
 - Residential Street Fund—\$100,000
 - Transportation Capital Projects Fund—\$1,120,978
 - Conference Center Operations—\$75,000
 - Parks Capital Improvement Fund—\$38,500

2020 Capital Considerations:

- There are no capital considerations directly budgeted in this fund in 2020.

2019 Accomplishments:

- Funded debt service payments in the amount of \$415,000
- Major maintenance, capital funding and funding for grant matches are estimated at \$1,581,840.

2020 Goals:

- Build fund balance for future capital projects and grant matches.

GENERAL GOVERNMENT CAPITAL IMPROVEMENT FUND - (REET)

SIX YEAR FORECAST

	2019	2019	2020	2021	2022	2023	2024	2025
	Budget	Projection	Budget	Projection	Projection	Projection	Projection	Projection
REVENUE								
REET	\$ 1,800,000	\$ 1,750,000	\$ 1,700,000	\$ 1,700,000	\$ 1,600,000	\$ 1,600,000	\$ 1,500,000	\$ 1,500,000
Investment Earnings/Other	20,000	40,000	40,000	20,000	10,000	10,000	10,000	10,000
Total Revenue	\$ 1,820,000	\$ 1,790,000	\$ 1,740,000	\$ 1,720,000	\$ 1,610,000	\$ 1,610,000	\$ 1,510,000	\$ 1,510,000
EXPENDITURES								
Debt Service	\$ 415,000	\$ 415,000	\$ 415,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000
General Facilities	466,000	426,000	300,000	669,000	57,000	36,000	41,000	82,000
Parks	-	-	38,500	400,000	300,000	300,000	300,000	300,000
Other Funds	174,695	174,695	175,000	175,000	175,000	175,000	175,000	175,000
Transportation Capital Projects	1,068,861	981,145	1,120,978	1,188,839	1,482,375	768,500	75,000	75,000
Total Expenditure	\$ 2,124,556	\$ 1,996,840	\$ 2,049,478	\$ 2,822,839	\$ 2,404,375	\$ 1,669,500	\$ 981,000	\$ 1,022,000
Revenue over(under) exp.	(304,556)	(206,840)	(309,478)	(1,102,839)	(794,375)	(59,500)	529,000	488,000
Beginning Fund Balance	2,739,879	2,739,879	2,533,039	2,223,561	1,120,722	326,347	266,847	795,847
Ending Fund Balance	\$ 2,435,323	\$ 2,533,039	\$ 2,223,561	\$ 1,120,722	\$ 326,347	\$ 266,847	\$ 795,847	\$ 1,283,847

Project	2019 Budget	2019 Projected	2020 Budget	2021 Projection	2022 Projection	2023 Projection	2024 Projection	2025 Projection
Debt Service								
Fund 203 - 2010 LTGO	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund 205 - Government Center LTGO	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000
Fund 207 - 2019 Refunding LTGO	-	-	75,000	50,000	50,000	50,000	50,000	50,000
	\$ 415,000	\$ 415,000	\$ 415,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000
General Facilities								
Fire Station Capital Improvements	\$ 77,000	\$ 77,000	\$ 15,000	\$ 59,000	\$ 3,000	\$ 10,000	\$ 14,000	\$ 33,000
Court Security Improvements	10,000	10,000	65,000	91,000	15,000	10,000	-	15,000
Norm Dicks Government Center Security and Office Remodel	62,000	42,000	25,000	12,000	12,000	2,000	2,000	22,000
Library Basement Remodel & HVAC Replacement	25,000	25,000	125,000	300,000	-	-	-	-
Naval Museum Capital Replacements	37,000	37,000	30,000	73,000	3,000	5,000	5,000	3,000
Police Capital Improvements	65,000	55,000	40,000	134,000	24,000	9,000	20,000	9,000
ERR Work Bay (carryover)	180,000	180,000	-	-	-	-	-	-
Other Major Maintenance Projects (to be determined)	10,000	-	-	-	-	-	-	-
	\$ 466,000	\$ 426,000	\$ 300,000	\$ 669,000	\$ 57,000	\$ 36,000	\$ 41,000	\$ 82,000
Parks								
Warren Avenue Playfield - Grant Match	\$ -	\$ -	\$ 38,500	\$ -	\$ -	\$ -	\$ -	\$ -
Kitsap Lake Park - Grant Match	-	-	-	100,000	-	-	-	-
Future Parks Capital Project & Grant Match	-	-	-	300,000	300,000	300,000	300,000	300,000
	\$ -	\$ -	\$ 38,500	\$ 400,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Other Funds								
Conference Center	\$ 74,695	\$ 74,695	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Residential Street Fund	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	\$ 174,695	\$ 174,695	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000

Project	2019 Budget	2019 Projected	2020 Budget	2021 Projection	2022 Projection	2023 Projection	2024 Projection	2025 Projection
Transportation Capital Projects Fund								
ADA Sidewalk Improvements (new curb ramps & remove obstructions)	\$ 100,000	\$ 21,449	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ -	\$ -
Washington Avenue Connector	-	-	-	-	-	-	-	-
Wheaton Way Lighting Upgrade	-	-	-	-	-	-	-	-
SR 304 (Montgomery to Warren Ave) LAPA with WSDOT preservation proje	100,000	100,000	-	-	-	-	-	-
Anderson Cove Sidewalks; 19th & Naval to 15th - (Not a Safe Routes Projec	-	-	-	-	-	-	40,000	-
Matian & Lillian & James Walker Park Sidewalk Connector; Bloomington & C	-	-	-	-	-	-	-	40,000
Street Light Illumination over on Signal Stations	50,000	-	-	-	-	-	-	-
City Safety Improvement - Annual Program	-	-	-	-	-	-	-	-
Gateway Landscaping	-	235,000	-	-	-	-	-	-
Streets Electrical Cabinet Replacement Program	-	-	35,000	35,000	35,000	35,000	35,000	35,000
Signal System Upgrades/Flashing Yellow Lights	100,000	100,000	100,000	100,000	100,000	100,000	-	-
Sidewalk Reconstruction with PSE Power Pole Relocation	25,000	-	-	-	-	-	-	-
Kitsap Lake SRTS (ROW) \$100K ROW \$200K Overlay	550,427	293,935	271,486	-	-	-	-	-
PROJECTS - FUNDING SECURED								
STP Preservation - 6th (Phase 1)	25,580	25,978	118,922	-	-	-	-	-
STP Reconstruction - 11th/Washington	-	13,500	132,062	132,063	570,375	-	-	-
STP Preservation - 6th/Naval to Pacific (Phase 2)	51,650	51,251	135,876	-	-	-	-	-
HSIP - Spot Implementation, Kitsap Way Bike Lanes	-	16,400	86,600	-	-	-	-	-
TIB - Perry Avenue/E. 11th	66,204	91,032	91,032	221,776	-	-	-	-
Bike/Ped - Naval Ave 1st St. - 15th St. Pedestrian and Bike Enhancements	-	32,600	-	-	-	-	-	-
PROJECTS - FUTURE FUNDING CYCLE								
STP Preservation - 6th/Naval to Warren (Phase 3)	-	-	-	-	27,000	283,500	-	-
Quincy Square	-	-	-	500,000	-	-	-	-
Placeholder - TIB (Kitsap Junction/Roundabout?)	-	-	-	-	500,000	50,000	-	-
	\$ 1,068,861	\$ 981,145	\$ 1,120,978	\$ 1,188,839	\$ 1,482,375	\$ 768,500	\$ 75,000	\$ 75,000
Total	\$ 2,124,556	\$ 1,996,840	\$ 2,049,478	\$ 2,822,839	\$ 2,404,375	\$ 1,669,500	\$ 981,000	\$ 1,022,000

Park Facilities Construction

Capital Improvement Fund

Summary:

This capital improvement fund is established to account for revenue and expenditures related to Parks, Trails, Open Space and Recreational capital improvements. Bremerton Parks

and Recreation is committed to enriching the lives of Bremerton citizens by providing attractive, accessible recreational facilities.

Park Facilities Construction				
	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	124,196	675,000	0	1,051,880
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	136,534	824,061	62,250	96,500
Debt proceeds	0	0	0	0
Total revenue	260,730	1,499,061	62,250	1,148,380
Expenditures				
Personnel	0	38,841	0	0
Supplies, services & taxes	16,045	6	39,500	0
Capital expenditures	255,310	1,335,389	65,000	1,134,500
Debt service	0	0	0	0
Transfers	0	0	0	0
Total expenditures	271,355	1,374,236	104,500	1,134,500
Revenues over(under) expenditures	-10,625	124,825	-42,250	13,880
Beginning fund balance	109,548	98,923	223,748	140,499
Ending fund balance	\$98,923	\$223,748	\$181,498	\$154,379

2020 Budget Highlights:

- Warren Avenue Playfield Improvement Project funded through over \$1.05M in grants (\$850k from RCO and \$201k from Dept. of Commerce)

2020 Capital Considerations:

- Continue to explore funding sources for use as matching funds for grants to complete capital projects identified in the Parks, Recreation and Open Space (PROS) Plan

2019 Accomplishments:

- Grand Opening of the Manette Park Renovation Project (\$1.4M)
- Construction of Evergreen Rotary Park Accessibility and drainage improvements funded through a \$39.5k CDBG grant
- Warren Avenue Playfield Project:
 - * \$850k RCO grant award
 - * \$201k Department of Commerce award
 - * A&E/Permitting underway with 100% bid documents anticipated by year end
- Kitsap Lake Park Project:
 - * \$438k RCO ALEA grant award
 - * \$556k RCO BF grant award
- Pendergast Regional Park
 - * Completed Economic Analysis and Funding Plan
 - * Presented project to Kitsap Public Facilities District
- Ivy Green Cemetery
 - * Applied for Historic Cemetery Preservation Capital Grant Program

2020 Goals:

- Warren Avenue Playfield Project:
 - * Award Bid
 - * Community Fundraising (\$25k)
 - * Complete Construction
- Kitsap Lake Park Project:
 - * Topographic Survey
 - * A/E, Permitting
 - * Community Fundraising (\$25k)
 - * (Construction in 2021)
 - * \$994k in RCO grant funding
- Develop master plan for park project identified in PROS Plan and apply for RCO grants during 2020 grant cycle.

Residential Street and Sidewalk Fund

Capital Improvement Fund

Summary:

A capital construction fund for the purpose of making capital improvements to City residential streets and sidewalks funded by Transportation Benefit District (TBD) car tab fees and Stormwater Utility Tax.

Residential Street and Sidewalk Fund				
	Actual 2017	Actual 2018	Budget 2019	Budget 2020
FTE positions	-	2.00	4.00	4.00
Revenue				
Taxes	\$0	\$580,020	\$1,017,379	\$1,022,129
Licenses & permits	0	0	125,000	125,000
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	482,497	799,294	107,000	148,400
Debt proceeds	0	0	0	0
Total revenue	482,497	1,379,314	1,249,379	1,295,529
Expenditures				
Personnel	0	78,913	358,100	290,483
Supplies, services & taxes	0	317,325	406,242	905,853
Capital expenditures	0	323,467	445,000	446,285
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	0	719,705	1,209,342	1,642,621
Revenues over(under) expenditures	482,497	659,609	40,037	-347,092
Beginning fund balance	0	482,497	1,142,106	1,345,897
Ending fund balance	\$482,497	\$1,142,106	\$1,182,143	\$998,805

2020 Budget Highlights:

- Overlay approximately 5-blocks of residential streets.
- Construct approximately on-half mile of sidewalks
- Continue trip hazard elimination program (slab jack)
- Complete residential street maintenance improvements to include chip seal and other methods.
- Construct sidewalk safety improvements.
- Construct roadway safety improvements.
- Construct ADA curb ramp improvements.
- Utilize pavement and sidewalk condition assessments to inform and prioritize construction of improvements.

2020 Capital Considerations:

- Focus of all Street Improvement Projects City-wide is in this fund.
- \$50,000 for guardrail on Shore Drive
- \$296,285 for sidewalk and ADA improvements
- \$100,000 for street overlay

2019 Accomplishments:

- Developed draft pavement preservation plan.
- Partnered with Mason County and Kitsap County Street Departments to chip seal and fog seal various streets in the Manette and Capital Hill areas.
- Paved Veldee between 24th and 26th Streets
- Paved East Phinney Bay from 26th to City limits
- Paved the intersection at East 13th and Hayward
- Constructed over 40 curb ramps
- Constructed approximately 1,000 LF of sidewalk infill and repair

2020 Goals:

- Using data from the pavement condition assessments, develop a five year residential paving and preservation program.
- Using data from the sidewalk condition assessment, develop a five year residential sidewalk program.
- Emphasize implementation of ADA Improvements and complete street improvements citywide.
- Overlay about 5 City blocks of streets
- Construct 40 ADA ramps
- Reconstruct one-half mile of sidewalks
- Slurry seal various streets in the Dockside neighborhood

Transportation Projects Fund

Capital Improvement Fund

Summary:

A capital construction fund for the purpose of and sidewalks with dedicated funding sources. making capital improvements to City streets

Transportation Projects Fund				
	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenue				
Taxes	\$321,498	\$656,204	\$417,379	\$422,129
Licenses & permits	0	0	0	0
Intergovernmental	1,569,318	2,491,291	3,465,581	5,840,616
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	26,793	292,817	1,489,769	1,287,978
Debt proceeds	0	0	0	0
Total revenue	1,917,609	3,440,312	5,372,729	7,550,723
Expenditures				
Personnel	0	15,781	0	8,800
Supplies, services & taxes	0	125,335	983,984	956,200
Capital expenditures	1,676,957	2,862,044	4,350,535	6,432,058
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	1,676,957	3,003,160	5,334,519	7,397,058
Revenues over(under) expenditures	240,652	437,152	38,210	153,665
Beginning fund balance	270,549	511,201	948,353	695,163
Ending fund balance	\$511,201	\$948,353	\$986,563	\$848,828

2020 Budget Highlights:

- Complete construction of Kitsap Lake Elementary School Sidewalk and Safety Improvements Project.
- Complete design and construct 6th Street paving projects, including new signal at intersection of Park Avenue and 6th Street.
- Complete design and construct Bremerton school zone safety improvements project.
- Design the Kitsap Way safety and bike lane improvements project
- Design the Wheaton Way / Warren Avenue signal improvements project.
- Continue designing Naval Avenue road diet project.
- Design and construct sidewalk improvements and implement the ADA Transition Plan
- Complete sidewalk trip hazard repair work.
- Continue installation of flashing yellow permissive left turns city wide.
- Construct downtown bike circulation improvements.

2020 Capital Considerations:

- All capital projects are partially or fully funded by grants.
- \$6.4 million in capital construction is identified in 2020.

2019 Accomplishments:

- Prepared and submitted two grant applications for sidewalk and ADA improvement projects.
- Installed Flashing Yellow Permissive left turns at the intersection of Warren Ave/6th Street and Warren Ave/11th Street
- Pursued and were awarded funding for a variety of street improvement projects.
- Completed street lighting inventory.
- Installed five speed feedback signs
- Completed construction of the \$1.5M Highway Safety Improvement Projects: Phase 2.
- Completed sidewalk repair contract.
- Began construction of Kitsap Lake Elementary School Sidewalk and Safety Improvements Project.
- Began design of multiple roadway improvement projects.
- Began developing citywide traffic model.
- Started the SR 303 Corridor Study.

2020 Goals:

- Maintain current levels of service.
- Obtain grant funding for future transportation projects.
- Continue street marking projects.
- Design and construct all projects listed in the CIP.
- Continued emphasis on providing safe routes to school and ADA improvements.
- Complete traffic circulation model to better analyze and identify development impacts to the transportation system.
- Complete the SR 303 Corridor Study.
- Complete design for the Quincy Square on 4th Street project, and secure funding for construction of the project.

Fire Public Safety Capital

Capital Improvement Fund

Summary:

A capital improvement fund established to account for the purchase of fire apparatus and fire and life safety equipment and remodel of fire facilities.

gation bonds to fund the capital equipment and improvements and will levy annual excess property taxes to pay and retire the bonds within 11 years.

The City issued voter approved general obli-

Fire Public Safety Capital				
	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	33,488	33,383	5,000	0
Debt proceeds	0	0	0	0
Total revenue	33,488	33,383	5,000	0
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	8,515	105,041	0	0
Capital expenditures	1,790,803	1,185,540	981,531	103,773
Debt service	0	0	0	0
Transfers	0	0	0	10,542
Total Expenditures	1,799,318	1,290,581	981,531	114,315
Revenues over(under) expenditures	-1,765,830	-1,257,198	-976,531	-114,315
Beginning fund balance	4,103,843	2,338,013	1,080,815	114,315
Ending fund balance	\$2,338,013	\$1,080,815	\$104,284	\$0

2020 Budget Highlights:

- Complete the remodel of Fire Station #2 and #3, \$103,773
- Contribute funding to the One Percent For Arts Fund, \$10,542

2020 Capital Considerations:

- Complete the remodel of Fire Stations #2 and #3.

2019 Accomplishments:

- All bond projects and capital purchases have been completed with exception of the final phase in the remodel projects at Fire Stations #2 and #3.

2020 Goals:

- Complete the remodel projects and close out fund.

Affordable Housing Capital Fund

Capital Improvement Fund

Summary:

This capital improvement fund was created in 2018 to set aside funds for future affordable housing capital improvement projects as designated by Council. Revenues based on the anticipated sales tax received, or to be re-

ceived, from the construction of capital projects, which qualify for the City's Multi-Family Tax Exemption, will be transferred into this fund on an annual basis.

Affordable Housing Capital Improvement

	Actual 2017	Actual 2018	Budget 2019	Budget 2020
FTE positions				
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	0	101,104	100,000
Debt proceeds	0	0	0	0
Total revenue	0	0	101,104	100,000
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	100,000	100,000
Capital expenditures	0	0	0	0
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	0	0	100,000	100,000
Revenues over(under) expenditures	0	0	1,104	0
Beginning fund balance	0	0	0	1,104
Ending fund balance	\$0	\$0	\$1,104	\$1,104

2020 Budget Highlights:

- Mayor Wheeler has proposed a \$100,000 General Fund transfer into the Affordable Housing Fund for 2020.
- The fund was established to receive sales tax revenue generated by projects Multifamily Tax Exemption (MFTE) project that receive building occupancy by the end of the year. There were no projects in 2019 that were MFTE and were complete by the year end.

2020 Capital Considerations:

- \$100,000 will be allocated to the City's Weatherization and Minor Home Repair Program.

2019 Accomplishments:

- The City conducted a RFP for an agency to administer the City's Weatherization and Minor Home Repair Program and Kitsap Community Resources was selected.
- \$100,000 was spent to make weatherization and minor home repairs to income-qualified individuals throughout the City.

2020 Goals:

- Continue to improve the City's affordable housing stock.