



CITY AUDITOR 345 6th Street, Suite 600, Bremerton, WA 98337-1873 & Phone (360) 473-5369

July 21, 2011

Honorable Patty Lent, Mayor

In September 2002 the citizens of Bremerton approved a bond issue for several public safety projects. These projects included: purchase of three fire engines and a fire ladder truck, construction of a headquarters fire station, purchase of six police cars, purchase and renovation of a building for police headquarters, purchase and renovation of a building for the municipal court, construction of a fire warehouse, and remodeling of a building for police special operations. These projects have been completed.

The City Auditor routinely reviews various aspects of financial operations of the City including projects as they are completed. This report summarizes the revenue and expenditures for these projects and presents a time line of the major events. The ending balance shown on the schedule will be transferred to the Park Plaza Phase II fund.

The expenditure amounts are based on accounting by project number. The original plan was for the police and court to be co-located. The expenditure for Police/Courts includes some original joint costs.

I hope this information is useful.

Sincerely,

Gary W. Nystul

cc: City Council
Director of Financial Services
City Attorney

**2002 Public Safety Bond
Statement of Revenue and Expenditures
September 2002 through June 2011**

REVENUE

Public Safety Bond Proceeds	\$13,135,452	
Less: Debt Issue Costs	(163,634)	
Net Bond Proceeds	<u>12,971,818</u>	
Sale of Bank Building	1,146,648	
Less: Purchase and direct costs	(1,006,422)	
Excess of revenue over direct costs	<u>140,226</u>	
Limited Tax General Obligation Bonds	1,550,000	
Investment Interest	870,588	
Transfer from Contingency Reserve	701,750	
Transfer from General Fund	500,000	
Transfer from General Govt. Capital Improvement. Fund	500,000	
FEMA Grant	165,928	
Miscellaneous Revenue	<u>2,092</u>	
Total Revenue		\$17,402,402

EXPENDITURES

Fire Station	3,813,336	
Fire Apparatus	2,056,281	
Fire Equipment	826,729	
Fire Station Land	700,640	
Fire Storage Building	208,670	
Police/Courts	5,836,555	
Police Vehicles	215,453	
Police SOG Building Remodel	178,401	
New Court Building	2,330,870	
Temporary Court Leased Facility	576,440	
Lots Purchased for Court (Lots Sold with proceeds to Contingency Reserve Fund)	436,158	
Unallocated	<u>29,665</u>	
Total Expenditures		17,209,198
Ending Balance		<u><u>\$193,204</u></u>

Public Safety Bond Timeline 2002-2011

2002

September Public Safety Bond approved by voters
September Police cars ordered

2003

March Land purchased for fire station
March Purchase of 3 Seagrave fire engines and ladder truck authorized
April Architects hired for design of Fire Station
May Bids awarded for fire warehouse and SOG remodel
May Bank building purchase for Police/Court Building authorized
May Architects selected for Police/Court Building
June Police cars received

2004

May Bank building purchase for Police/Courts closes
June Bid award for construction of Fire Station No. 1
September Fire ladder truck placed into service

2005

February Credit Union purchased approved for Police headquarters
March Bank building sold
March Fire engines placed into service
May Credit Union building for Police purchase closed
June Grand Opening of Fire Station
September Contract for Design of Police Dept (Burwell) & Municipal Court (17th & Warren)

2006

June Land for potential court building purchased
July Bid Award for remodel & addition to credit union building for Police
November Temporary court location leased & remodeling commenced

2007

January Municipal Court moved into temporary location on Pacific Avenue
February Police move into new building on Burwell
March Purchase of Fire Department Command Vehicle
August Parking lot for police building purchased

2009

July Lot purchased for court site sold

2010

April LTGO Bonds sold to purchase bank building for court
April Bank building at 6th and Park purchased for court
May Remodeling contract awarded for court building
September Court opens in new location
October Refunding bonds issued